



Crumling & Hoffmaster

Business Valuation and Financial Forensics

NICHOLAS S. HOFFMASTER, ASA

Curriculum Vitae

Employment: Crumling Consulting, LLC dba Crumling & Hoffmaster
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Business Valuation Experience and Professional Background

Mr. Hoffmaster has been providing business valuation services since 2005. His current full-time professional responsibilities include valuing privately held companies for a variety of purposes including the establishment and annual administration of Employee Stock Ownership Plans (ESOPs), estate and gift tax reporting and planning, business sales and acquisitions, shareholder buyouts, establishment of buy/sell agreements, dissenting shareholder matters, and equitable distribution proceedings. Engagement experience also includes valuations and consulting related to fair value accounting and GAAP reporting (in compliance with ASC 805, 350/360, 820). Additionally, Mr. Hoffmaster has been engaged to develop financial forecasts and models for use in determining the feasibility of Employee Stock Ownership Plans.

His engagement experience spans several industries including, but not limited to, manufacturing, construction, retail and wholesale distribution, engineering, technology, healthcare, real estate, dealerships, government contractors, and professional service companies.

Professional Designations and Associations

- ◆ Accredited Senior Appraiser in Business Valuation (ASA) by the American Society of Appraisers
- ◆ Lancaster County Estate Planning Council (Current President)
- ◆ Estate Planning Council of Central Pennsylvania Member
- ◆ ESOP Association Member
- ◆ National Center for Employee Ownership Member

Education

- ◆ Shippensburg University - BSBA in Finance and Economics (2003)
- ◆ American Society of Appraisers Courses: BV201-204 and USPAP
- ◆ American Institute of Certified Public Accountants - National Business Valuation School (2006)
- ◆ Extensive ongoing continuing education classes and seminars including attendance at national business valuation conferences
- ◆ Regular attendance at national and regional conferences for the ESOP Association and National Center for Employee Ownership

Professional Experience

- ◆ Crumling Consulting LLC, Member, October 2015 - Present
- ◆ Tucker & Meltzer LLC, Director, May 2013 – September 2015
- ◆ ParenteBeard LLC (now Baker Tilly Virchow Krouse, LLP; formerly Beard Miller Company LLP), Senior Manager in Valuation Services, August 2005 – April 2013
- ◆ Union National Community Bank, Personal Financial Specialist, January 2004 – August 2005